



Client Relationship Summary

MBM Wealth Consultants, LLC (shortened to “MBM”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. MBM was founded in 2009 in St. Louis, Missouri. MBM is not a broker-dealer. However, some MBM Advisors (the people you would meet with) are registered with a broker-dealer, so that they can offer brokerage services **as well as** the investment advisory services that MBM offers. The fees for these two services are different, and it is important to understand the difference; generally, brokerage services mean a one-time fee, often in the form of commission. Investment advisory services usually charge a periodic fee, based on value of assets.

The Advisors who are registered with a broker-dealer can act in either an investment advisory OR registered representative capacity. Clients can engage certain persons associated with MBM to provide brokerage services under a separate commission-based arrangement. These brokerage services are provided by a broker-dealer which is unaffiliated with MBM. MBM does not receive any portion of the commissions or fees charged by the broker-dealer. This can be confusing, so please ask about it, or read the MBM Form ADV Part 2A Disclosure Brochure to learn more, available at <https://mbmwealth.com/adv-part-2>. Registration, or being registered, does not imply any level of skill or training.

We encourage you to use this free and simple tool which is available at <https://www.investor.gov/CRS> to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

“What investment services and advice can you provide me?”

- MBM offers the following investment advisory services to retail investors:

Investment Management	Financial Consulting	Estate Planning	Business Planning
Financial Planning	Charitable Giving	Tax Planning	Trustee Services
Insurance Analysis	Asset Allocation	Social Security and Retirement Planning	

- MBM provides Investment Management Services and primarily allocates client assets among individual debt and equity securities, options, and exchange-traded funds (“ETFs”), in accordance with the investment objectives of its individual clients. On a more limited basis, MBM allocates client assets among mutual funds and various independent investment managers. Consulting or planning services do not typically include monitoring but can, it is based upon the project details.
- MBM investment management typically gives MBM discretionary authority over trading the assets that are included in the agreement. This means MBM has authority to buy and sell securities without getting permission each time from the client. Clients can limit this authority if they choose, but it must be done in the agreement so that everyone agrees and understands how the client wants to proceed. MBM can also provide non-discretionary investment management, where a client must approve all buy or sell orders before they are placed – this can impact MBM’s ability to achieve the desired goals but is always an option for the client.
- MBM does not have any limits on offerings; MBM does not buy or sell any proprietary products for any clients.
- MBM requires a \$100,000 account minimum, however exceptions can be made on a case-by-case basis.

The risks involved with investing, as well as more information about advisory business and how MBM manages accounts, can be found in the Form ADV Part 2A Disclosure Brochure: <https://mbmwealth.com/adv-part-2>.

We encourage you to ask these questions to MBM or any other financial professional you are interviewing:

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?”

“What fees will I pay?”

- MBM primarily charges an asset-based management fee which is a percentage of the dollar value of the assets MBM manages in your account(s); it is charged quarterly, in advance, meaning in January we charge fees for management for the first quarter, April we charge for the second quarter, and so forth.
- The MBM fee schedule is tiered which means asset values in the higher tiers pay a lower fee rate. Refer to the MBM [Disclosure Brochure](#) to see the full fee schedule. Fees are negotiable and may vary among MBM’s clients in MBM’s sole discretion. A conflict of interest can exist for MBM to recommend assets be moved into accounts managed by MBM, as the more assets there are in an investor’s advisory account, the more a retail investor will pay in fees to MBM (even if the fee rate declines as more assets are brought to the account, based on the tiered schedule). MBM is incentivized in this way to encourage investors to increase the assets in his or her account.
- MBM also charges Financial Planning or Consulting Fees for a specific dollar amount based on the time spent for the planning or consulting. This is only charged to clients that specifically pursue these types of services and would be outlined in a Financial Planning or Financial Consulting client agreement.
- Clients can also expect to pay fees to third-parties unaffiliated with MBM for:

- a. Brokerage fees for securities transactions – This is uncommon as many securities trades without a charge.
 - b. Fees charged by mutual funds, ETFs, and other investment companies in which the client has invested.
- ❑ You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information on fees, please refer to Item 5 within our [Disclosure Brochure](#).



Conversation Starters

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”

- ❑ When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some inherent conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.
- ❑ Third Party Payments, meaning compensation from third parties for selling certain investments can create a conflict of interest as it serves as a financial incentive to sell that investment, whether it is best for the client or not.
- ❑ In these situations, your \$10,000 investment may be reduced by the amount of the fees, or the fees may be charged to your account so that the transaction will cost you more than the \$10,000.



Conversation Starters

“How might your conflicts of interest affect me, and how will you address them?”

“How do your financial professionals make money?”

Advisors of MBM are paid from several possible sources; A.) a share of management fees that are paid by their clients for investment advisory services. B.) a share of commissions paid by their clients for brokerage services. This is uncommon and only applies to registered representatives that can offer brokerage services. C.) a share of insurance commissions paid by insurance companies for the sale of insurance products (for those Advisors that are licensed insurance agents). D.) MBM does not offer non-cash compensation to its Advisors in an effort to reduce possible conflicts of interest. E.) a share of any planning or consulting fees paid by clients, for advisory services provided by the Advisor.

The way we make money can create a conflict of interest. We have put controls in place to address conflicts of interest, such as having our representatives disclose their personal trading and we monitor the transactions in your account. In addition, we conduct training and provide guidance to our representatives to help them recognize when a conflict of interest arises and how to handle those situations.

These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A here: <https://mbmwealth.com/adv-part-2>.

“Do you or your financial professionals have legal or disciplinary history?”

No. Neither the Firm nor any of our IARs have a disciplinary history. We encourage you to research MBM and our financial professionals using the following free and simple search tools: www.investor.gov/CRS and brokercheck.finra.org/



Conversation Starters

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5. Additional Information

Find more information about MBM on the website (www.mbmwealth.com) or on the SEC’s website <https://adviserinfo.sec.gov/>. Also, you can contact Matthew Lapidés at 636-274-6262 or mattl@mbmwealth.com to request any information or disclosure documents, including this relationship summary. Please feel free to ask the following questions:



Conversation Starters

- “Who is my primary contact person?”
- “Is he or she a representative of an investment adviser or a broker-dealer?”
- “Who can I talk to if I have concerns about how this person is treating me?”

Form CRS – Exhibit A

Material Changes to the Client Relationship Summary

As of March 10, 2023, the following material changes have been made to the Client Relationship Summary (Form ADV Part 3) of MBM Wealth Consultants, LLC.

- Additional language about the types of services we offer to our clients.
- Additional language about how we help mitigate conflicts of interests.